

GOVERNMENT OF TELANGANA
ABSTRACT

I&CAD Dept. – TSWRIDCL, Hyderabad - Taking loan at the enhanced interest rate (i.e., 10.75% per annum instead of 9.85%) of REC for the month of March-2019 – Permission - Accorded – Orders - Issued.

IRRIGATION & CAD (PROJECTS-III) DEPARTMENT

G.O.Rt.No. 256

Dated: 29-06-2019

Read the following:

1. G.O.Rt.No.1037, I & CAD (Proj-III) Department, Dt.21.08.2018.
2. Govt. Lr. No.6984/Proj.III/A2/2018, I & CAD (Proj.III) Dept., dt.06.11.2018
3. From the MD, TSWRIDCL, Hyderabad, Lr. No.MD/TSWRIDCL/HYD/SPC/REC/INT/307/2019, Dated.18-03-2019.

ORDER:

In the reference 1st read above, the Managing Director, TSWRIDCL was permitted to borrow the loan amount of Rs.10,001.61 Crores from Rural Electrification Corporation Ltd.

2. In the reference 2nd read above, the MD, TSWRIDCL was permitted to take loan as agreed by the REC Ltd. With a rate of interest rate of 9.85% for financial assistance to TSWRIDCL.

3. In the reference 3rd read above, the MD, TSWRIDCL, Hyderabad has requested the Government to accord permission for taking the loan at the enhanced interest rate (i.e., 10.75% per annum instead of 9.85%) of REC for the month of March-2019.

4. Government after careful examination of the entire matter, hereby accord permission for taking the loan at the enhanced interest rate (i.e., 10.75% per annum instead of 9.85%) from the REC for the month of March-2019.

5. This order issues with the concurrence of the Finance (DCM) Dept. vide their U.O. No.14275/74/A1/DCM/2019, Dated.20.04.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. SHAILENDRA KUMAR JOSHI
CHIEF SECRETARY TO GOVERNMENT &
SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)

To
The MD, TSWRIDCL, Hyderabad.

Copy to:

The Engineer-in-Chief(Irrigation), Hyderabad.
The Accountant General, T.S., Hyderabad.
The Director of Works & Accounts, Hyderabad.
Secretary to C.M..
P.S. to Spl. Chief Secretary(FAC).
The Finance (WP) Dept.
SF/SC

// FORWARDED : : BY ORDER //

SECTION OFFICER